

SEP 8 3 36 PM '81
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1154 PAGE 747

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) AGREEMENT

THIS AGREEMENT made and entered into this 4th day of September, 1981 by and between Beauford W. Williams and Catherine K. Williams, hereinafter referred to as "Williams" and Liberty Life Insurance Company, a South Carolina Corporation having a principal place of business in Greenville, South Carolina, hereinafter referred to as "Liberty".

WITNESSETH:

WHEREAS, by deed to Aaron P. Blank and Jean F. Blank (Grantees) from Liberty (Grantor) dated August 21, 1979 and recorded in the R.M.C. Office for Greenville County on August 24, 1979 in Deed Book 1110, at Page 92. Grantees agreed to commence construction of a dwelling on Lot No. 116, Green Valley Estates within four (4) years from the date of said deed and should they fail to do so, Grantees would, upon written request, reconvey the property to Grantor for Seventeen Thousand and no/100 (\$17,000.00) Dollars plus interest at eight (8%) per cent per annum, and

WHEREAS, Grantees have this day conveyed said Lot 116, Green Valley Estates (the Property) to Williams for the consideration of Twenty-Three Thousand Five Hundred and no/100 (\$23,500.00) Dollars, and

WHEREAS, Liberty has agreed to release its rights under the aforesaid deed to Grantees provided Williams agrees to commence construction on the Property within four (4) years from the date of the deed, and further provided Williams agrees to convey said Property to Liberty for Twenty-Three Thousand Five Hundred and no/100 (\$23,500.00) Dollars plus interest thereon at fifteen (15%) per cent per annum should Williams fail to commence construction of a dwelling on the Property within said four (4) years,

NOW, THEREFORE, for and in consideration of the mutual covenants herein contained the undersigned parties agree as follows:

1. Liberty hereby releases its right to purchase Lot 116, Green Valley Estates for Seventeen Thousand and no/100 (\$17,000.00) Dollars plus interest at the rate of eight (8%) per cent per annum as set out in Deed Book 1110, at Page 92.

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